



# INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its name change and conversion as well as merger of India Stuffyan Limited)

CIN: U65993DL2000PLC104410

Corp. Office: 47/18, Old Rajinder Nagar, New Delhi-110060

E.Mail Id: [secretarialmanager@gmail.com](mailto:secretarialmanager@gmail.com), Ph. : 011-47476071, 47476072

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Date: 10<sup>th</sup> November, 2023

To,  
The Head Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
205 (A), 2nd Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

**SYMBOL: ISHL (INDIA SOLOMON HOLDING LTD)- EQ**  
**ISIN - INE00WT01013**

Dear Sir/Madam,

**Subject: Submission of Unaudited financial results of India Solomon Holding Ltd for the quarter and half year ended September 30, 2023 and the Limited Review Report thereon.**

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

- (i) The unaudited financial results of India Solomon Holding Ltd ("the Company") for the quarter and half year ended September 30, 2023, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on November 10, 2023 (which commenced at 3:45 P.M. and concluded at 4:15 P.M.).
- (ii) Limited Review Report dated November 10, 2023 issued by the Statutory Auditors of the Company, Messer's Aggarwal Meeshu & Associates, on the aforesaid financial results of the Company for the quarter and half year ended September 30, 2023, which was duly placed before the Board at the aforesaid meeting.

Thanking You  
For and on behalf of Board of Directors  
INDIA SOLOMON HOLDING LTD

PANKAJ SAXENA  
(Managing Director)  
DIN: 08162590

*Encl: As Above*



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## Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	<p>Blue color marked fields are non-mandatory.</p> <p>For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</p>		
1	Income		
	Revenue from operations	0.000	0.000
	Other income	0.000	0.000
	Total income	0.000	0.000
2	Expenses		
(a)	Cost of materials consumed	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000
(d)	Employee benefit expense	1.050	1.750
(e)	Finance costs	0.000	0.000
(f)	Depreciation, depletion and amortisation expense	0.000	0.000
(f)	Other Expenses		
1	Other Expenses	1.205	1.355
2			
3			
4			
5			
6			
7			
8			
9			

10			
	<b>Total other expenses</b>	<b>1.205</b>	<b>1.355</b>
	<b>Total expenses</b>	<b>2.255</b>	<b>3.105</b>
3	<b>Total profit before exceptional items and tax</b>	<b>-2.255</b>	<b>-3.105</b>
4	Exceptional items	0.000	0.000
5	<b>Total profit before tax</b>	<b>-2.255</b>	<b>-3.105</b>
7	<b>Tax expense</b>		
8	Current tax	0.000	0.000
9	Deferred tax	0.000	0.000
10	<b>Total tax expenses</b>	<b>0.000</b>	<b>0.000</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000
14	<b>Net Profit Loss for the period from continuing operations</b>	<b>-2.255</b>	<b>-3.105</b>
15	Profit (loss) from discontinued operations before tax	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000
17	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.000</b>	<b>0.000</b>
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000
21	<b>Total profit (loss) for period</b>	<b>-2.255</b>	<b>-3.105</b>
22	<a href="#">Other comprehensive income net of taxes</a>	0.000	0.000
23	<b>Total Comprehensive Income for the period</b>	<b>-2.255</b>	<b>-3.105</b>
24	<b>Total profit or loss, attributable to</b>		
	<a href="#">Profit or loss, attributable to owners of parent</a>		
	<a href="#">Total profit or loss, attributable to non-controlling interests</a>		
25	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000
26	<b>Details of equity share capital</b>		
	<a href="#">Paid-up equity share capital</a>	1199.840	1199.840
	<a href="#">Face value of equity share capital</a>	0.000	0.000
27	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
29	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		

	Basic earnings (loss) per share from continuing operations	-0.019	-0.026
	Diluted earnings (loss) per share from continuing operations	-0.019	-0.026
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000
ii	<b>Earnings per equity share</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.019	-0.026
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.019	-0.026
30	<a href="#">Debt equity ratio</a>		
31	<a href="#">Debt service coverage ratio</a>		
32	<a href="#">Interest service coverage ratio</a>		
33	<b>Disclosure of notes on financial results</b>	<div>Add Notes</div>	

**For and on behalf of Board of Directors**  
**INDIA SOLOMON HOLDING LTD**

**PANKAJ SAXENA**  
**(Managing Director)**  
**DIN: 08162590**



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Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023
Date of end of reporting period		30-09-2023
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	0.228
	Capital work-in-progress	0.000
	Investment property	0.000
	Goodwill	0.000
	Other intangible assets	0.000
	Intangible assets under development	0.000
	Biological assets other than bearer plants	0.000
	Investments accounted for using equity method	0.000
	<b>Non-current financial assets</b>	
	Non-current investments	96579.164
	Trade receivables, non-current	0.000
	Loans, non-current	0.000
	Other non-current financial assets	0.000
	<b>Total non-current financial assets</b>	<b>96579.164</b>
	Deferred tax assets (net)	0.078
	Other non-current assets	0.000
	<b>Total non-current assets</b>	<b>96579.470</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	612.295
	<b>Current financial asset</b>	
	Current investments	0.000
	Trade receivables, current	3.917
	Cash and cash equivalents	0.633
	Bank balance other than cash and cash equivalents	1.243
	Loans, current	22.500
	Other current financial assets	0.000
	<b>Total current financial assets</b>	<b>28.293</b>
	Current tax assets (net)	0.000
	Other current assets	0.908
	<b>Total current assets</b>	<b>641.496</b>
<b>3</b>	Non-current assets classified as held for sale	0.000

####	Regulatory deferral account debit balances and related deferred tax Assets	0.000
	<b>Total assets</b>	97220.966
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	1199.840
	Other equity	96017.726
	<b>Total equity attributable to owners of parent</b>	97217.566
	Non controlling interest	
	<b>Total equity</b>	97217.566
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	3.000
	Trade payables, non-current	0.000
	Other non-current financial liabilities	0.000
	<b>Total non-current financial liabilities</b>	3.000
	Provisions, non-current	0.000
	Deferred tax liabilities (net)	0.000
	Deferred government grants, Non-current	0.000
	Other non-current liabilities	0.000
	<b>Total non-current liabilities</b>	3.000
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	0.000
	Trade payables, current	0.100
	Other current financial liabilities	0.000
	<b>Total current financial liabilities</b>	0.100
	Other current liabilities	0.000
	Provisions, current	0.300
	Current tax liabilities (Net)	0.000
	Deferred government grants, Current	0.000
	<b>Total current liabilities</b>	0.400
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.000
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.000
	<b>Total liabilities</b>	3.400
	<b>Total equity and liabilities</b>	97220.966
	Disclosure of notes on assets and liabilities	<a href="#">Add Notes</a>

For and on behalf of Board of Directors  
INDIA SOLOMON HOLDING LTD

PANKAJ SAXENA  
(Managing Director)  
DIN: 08162590



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Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows [Abstract]	
	Cash flows from used in operating activities [Abstract]	
	Profit before tax	-3.105
	Adjustments for reconcile profit (loss) [Abstract]	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	0.000
	Adjustments for decrease (increase) in trade receivables, current	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	0.000
	Adjustments for decrease (increase) in other non-current assets	0.000
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	0.100
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	-0.450
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	0.000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.000
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.000
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses (gains)	0.000
	Adjustments for undistributed profits of associates	0.000
	Other adjustments for which cash effects are investing or financing cash flow	0.000
	Other adjustments to reconcile profit (loss)	0.000
	Other adjustments for non-cash items	0.000

	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
	<b>Total adjustments for reconcile profit (loss)</b>	<b>-0.350</b>
	<b>Net cash flows from (used in) operations</b>	<b>-3.455</b>
	Dividends received	0.000
	Interest paid	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) operating activities</b>	<b>-3.455</b>
	<b>Cash flows from used in investing activities [Abstract]</b>	
	Cash flows from losing control of subsidiaries or other businesses	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	0.000
	Other cash payments to acquire equity or debt instruments of other entities	0.000
	Other cash receipts from sales of interests in joint ventures	0.000
	Other cash payments to acquire interests in joint ventures	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
	Proceeds from sales of property, plant and equipment	0.000
	Purchase of property, plant and equipment	0.000
	Proceeds from sales of investment property	0.000
	Purchase of investment property	0.000
	Proceeds from sales of intangible assets	0.000
	Purchase of intangible assets	0.000
	Proceeds from sales of intangible assets under development	0.000
	Purchase of intangible assets under development	0.000
	Proceeds from sales of goodwill	0.000
	Purchase of goodwill	0.000
	Proceeds from biological assets other than bearer plants	0.000
	Purchase of biological assets other than bearer plants	0.000
	Proceeds from government grants	0.000
	Proceeds from sales of other long-term assets	0.000
	Purchase of other long-term assets	0.000
	Cash advances and loans made to other parties	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
	Dividends received	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) investing activities</b>	<b>0.000</b>
	<b>Cash flows from used in financing activities [Abstract]</b>	
	Proceeds from changes in ownership interests in subsidiaries	0.000



	Payments from changes in ownership interests in subsidiaries	0.000
	Proceeds from issuing shares	0.000
	Proceeds from issuing other equity instruments	0.000
	Payments to acquire or redeem entity's shares	0.000
	Payments of other equity instruments	0.000
	Proceeds from exercise of stock options	0.000
	Proceeds from issuing debentures notes bonds etc	0.000
	Proceeds from borrowings	3.000
	Repayments of borrowings	0.000
	Payments of finance lease liabilities	0.000
	Payments of lease liabilities	0.000
	Dividends paid	0.000
	Interest paid	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) financing activities</b>	<b>3.000</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-0.455</b>
	<b>Effect of exchange rate changes on cash and cash equivalents [Abstract]</b>	
	Effect of exchange rate changes on cash and cash equivalents	0.000
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-0.455</b>
	Cash and cash equivalents cash flow statement at beginning of period	2.331
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>1.876</b>

**For and on behalf of Board of Directors**  
**INDIA SOLOMON HOLDING LTD**

**PANKAJ SAXENA**  
**(Managing Director)**  
**DIN: 08162590**



## AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

U.P.-251001

Mobile: 07065214245

meeshuaggarwall@gmail.com

**Independent Limited Review Report on the Quarter and half year unaudited Standalone Financial Results of the India Solomon Holding Ltd pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
**INDIA SOLOMON HOLDING LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA SOLOMON HOLDING LTD** (the "Company") for the quarter and half year ended on 30<sup>th</sup> September, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 (as amended), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE2410) "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,



## **AGGARWAL MEESHU & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

U.P.-251001

Mobile: 07065214245

[meeshuaggarwall@gmail.com](mailto:meeshuaggarwall@gmail.com)

As amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGGARWAL MEESHU & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**MEESHU AGGARWAL**

**(PROPRIETOR)**

**FRN-021811C**

**M.No-422374**

**Date: 10-11-2023**

**Place: Ghaziabad**

**VDIN: 23422374BGVDHF5902**